

20th December 2019

Completion of the €12.6 million capital increase reserved for ARNOLDO MONDADORI EDITORE- SOCIETÀ PER AZIONI

Following the Combined Ordinary and Extraordinary General Meeting held on December 16, REWORLD MEDIA SA announces the completion of the capital increase reserved for ARNOLDO MONDADORI EDITORE-SOCIETÀ PER AZIONI, by issuing ordinary shares without preferential subscription right.

The capital increase amounts in total to €12,599,999.2 and is broken down into €100,398.40 par value and €12,499,600.80 issue premium.

The transaction resulted in the creation of 5,019,920 ordinary shares, with a nominal value of €0.02, at a unit price of €2.51. This price corresponds to the average of the closing prices of REWORLD MEDIA shares for the last 20 trading sessions preceding the Board of Directors of November 5, 2019 during which the Combined General Meeting was convened.

Gautier Normand, Managing Director of Reworld Media, indicates: "This operation, which meets the commitments made by ARNOLDO MONDADORI EDITORE last July, once again demonstrates its confidence in REWORLD MEDIA and strengthens the group's equity at the time when we are integrating MONDADORI France assets. REWORLD MEDIA is in line with its roadmap as the digitalization of these assets are showing some first very positive results. "

This transaction brings ARNOLDO MONDADORI EDITORE-SOCIETÀ PER AZIONI's stake in REWORLD MEDIA from 8% to 17.3%. Distribution of capital after the transaction:

Shareholders	% share	% of voting rights
Arnoldo Mondadori Editore Spa	17.3	13
ID Invest	16.5	12.4
Management	16.3	23.5
Montjoie Investissement	10.9	16.4
Free Float	39.1	34.6
TOTAL	100	100

As per the press release of July 25, 2019, ARNOLDO MONDADORI EDITORE- SOCIETÀ PER AZIONI previously announced their commitment to invest €12.6 million as part of any capital increase w REWORLD MEDIA could achieve based on the average of the share prices of the last 20 trading sessions.

This release is a translation of the original French version that prevails in case of inconsistencies.

About Reworld Media:

Reworld Media is the French leader in thematic media (1st thematic press publisher, 4th digital thematic media group) and ranked 5th in the FW500 (ranking of French Tech companies). Founded in 2012, the group is an international player present in 11 countries. He was a pioneer in the digital transition of media assets and today develops a portfolio of more than 40 media brands such as Dr. Good, Grazia, Marie France, Maison & Travaux, Auto Plus, Gourmand, Top Santé, Télé Magazine, Science & Vie... The group combines "Media Branding" with a "Media Performance" activity through its Tradedoubler affiliation platform. Following the acquisition of Mondadori France in July 2019, Reworld Media generated an annual proforma turnover of €483 million and proforma EBITDA of €37.2 million.

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Such statements are sometimes identified by the use of the future, conditional terms and forward-looking terms such as "believes", "aims", "anticipates", "intends to", "should", "ambition of", "considers", "believes", "could" and any other similar expressions. These statements are based on data, assumptions or estimates that REWORLD MEDIA considers reasonable. Actual future results may differ materially from those projected or expected as presented in the forward-looking statements, in particular, due to the uncertainties inherent in any business activity and in the economic, financial, competitive and regulatory environment. Any forward-looking statements contained in this press release should be read in conjunction with these warnings. Any forward-looking statement is only valid on the day it is made. REWORLD MEDIA makes no commitment to publish an update or revision of the information, objectives, prospects or forward-looking statements that are contained in this press release or that REWORLD MEDIA could communicate, subject to the legislative or regulatory obligations applicable to REWORLD MEDIA.

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